

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 05-53

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, prudent management and fiscal oversight are overriding objectives of the CTRMA Board of Directors; and

WHEREAS, it is necessary and desirable to develop and adopt a budget for CTRMA operations at the commencement of each fiscal year; and

WHEREAS, in Resolution No. 05-17, dated January 26, 2005, the Board of Directors adopted a budget for the remainder of fiscal year 2004-2005 ("FY 2004-2005"); and

WHEREAS, FY 2004-2005 comes to a close on June 30, 2005; and

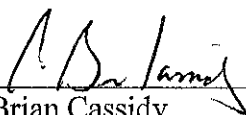
WHEREAS, the CTRMA staff has developed a budget for fiscal year 2005-2006 ("FY 2005-2006"), attached hereto as Attachment "A."

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors approves the budget for FY 2005-2006, attached hereto as Attachment "A," and recommends its approval by the CTRMA Board of Directors; and

BE IT FURTHER RESOLVED, that this budget may be amended from time-to-time with the approval of the Board of Directors.

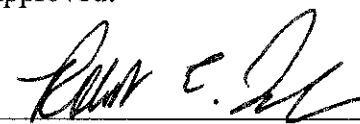
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 29th day of June, 2005.

Submitted and reviewed by:



C. Brian Cassidy
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 05-53
Date Passed 06/29/05

FY 2005 (June 30,2005) Estimated Fund Balances

Rating Fund balance

Inflow from bond proceeds	8,500,000
Transfer from construction fund	4,000,000
Interest earnings	103,000
Disbursements	-300,000
Estimated Balance 6/30/05	<u>12,303,000</u>

Original CDA agreement	178,312,913
CDA agreement	165,690,913
Toll Equity amount	12,622,000

183 A Fund Balance

Inflow from bond proceeds	212,000,000
Transfer to operating fund	-4,000,000
Disbursement to:	
Unsuccessful Proposers	-356,626
Hill Country	-13,728,748
Hill Country	-2,946,413
Hill Country estimated	-8,000,000
Interest Earnings	
Repo	2,032,890
TexStar	102,018
Estimated Balance 6/30/05	<u>185,103,121</u>

Feasibility Fund

Inflow from bond proceeds	15,000,000
Interest Earnings	141,054
Estimated Balance 6/30/05	<u>15,141,054</u>

Renewal & Replacement Fund

Inflow from bond proceeds	550,000
Interest Earnings	5,172
Estimated Balance 6/30/05	<u>555,172</u>

Debt Service Fund Balance

Inflow from bond proceeds	28,682,473
Interest Income FY 05	322,065
Transfer from reserve fund	105,966
Estimated Balance 6/30/05	<u>29,110,504</u>

Debt Service Reserve Fund

Inflow from bond proceeds	12,612,990
Interest Income FY 05	105,966
Transfer to debt service	-105,966
Estimated Balance 6/30/05	<u>12,612,990</u>

Estimated Revenues and Resources

FY 06

	Operating	183A	Feasibility	Debt Service	Renewal & Replacement	Debt Service Reserve Fund
Net Income	None		None			
Kepe		3,772,009		732,694		
Texstar Trustee		2,858	452,098		16,577	
Texstar	373,317					
TexStar DSRF						305,620
TexStar TxDot Grant		346,543				
Transfers DSRF				305,620		
	373,317	4,121,410	452,098	1,038,314	16,577	305,620

FY 06

	Operating	183A	Feasibility	Debt Service	Renewal & Replacement	Debt Service Reserve Fund
Beginning Fund balance	12,303,000	185,103,121	15,141,054	29,110,504	555,172	12,612,990
Estimated Revenues	373,317	4,121,410	452,098	1,038,314	16,577	305,620
Available resources	12,676,317	189,224,532	15,593,152	30,148,818	571,749	12,918,610
Salaries and Wages	1,332,146	0	0			
Contractual	1,306,604	861,500	3,052,500			
Materials and Supplies	101,500	24,000	0			
Operating	395,683	5,000	0			
Capital Expenditures	130,000	124,915,819	0			
Interest Expense				9,844,542		
Transfers						305,620
totals	3,265,932	125,806,319	3,052,500	9,844,542	0	305,620
Projected Ending Fund Balance	9,410,385	63,418,212	12,540,652	20,304,276	571,749	12,612,990

Administration

FY 06

Operating

183A

Feasibility

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Salaries and Benefits	753,087	0	0
Contractual Services	872,644	0	752,500
Material and Supplies	51,000	0	0
Operating	361,683	0	0
Total Administration	2,038,414	0	752,500

Administrative

Salaries and Benefits

Salaries

Executive Director	156,250
Deputy Director	67,500
Executive Administrative Assistant	45,000
Administrative Assistant	22,500
Clerical	18,750
Marketing Research Analyst (.67)	56,695
Chief Counsel	112,500
Economic Development Director	67,500
Intern	13,500

Total Salaries **560,195** **0** **0**

Benefits

FICA/FICA Med	30,687
Other Benefits	154,405
Auto Allowance	7,800

Total benefits **192,892** **0** **0**

Total Salaries and Benefits **753,087** **0** **0**

Administration

FY 06

Operating

183A

Feasibility

Contractual Services

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Professional Services

Legal Fees	360,000		
GEC	200,000		750,000
Engineering Director	129,000		
IT Consultant	60,000		
Total Professional Services	749,000	0	750,000

Communications

Cell Phone	3,000		
Telephone	10,344		
Total Communications	13,344	0	0

Maintenance

Computer	6,000		
Other	4,000		
Copy Machine	24,000		
Total Maintenance	34,000	0	0

Other Contractual Expenses

Memberships	5,000		
Dues and Subscriptions	1,000		
Meeting Expense	4,800		
Other	10,000		
Seminars and Conferences	5,000		
Continuing Education	10,000		
Travel- Executive Director	7,500		2,500
Travel- Staff	8,000		
Travel- Board	20,000		
Travel- Board Chair	5,000		
Total other contractual services	76,300	0	2,500

Total Contractual Expenses

872,644	0	752,500
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Administration

FY 06

Operating

183A

Feasibility

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Material and Supplies

Office Supplies	20,000
Copy Supplies	6,000
Computer Supplies	20,000
Misc	5,000
Total Material and Supplies	51,000

51,000	0	0
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Operating Expenses

Insurance	25,000
Rent	112,583
Mileage/Parking	1,500
Reimbursements	12,000
Postage	600
Courier/overnight	5,000
Community Initiative	200,000
Recruitment	5,000
Total Operating Expenses	361,683

361,683	0	0
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Financial Services

Salaries and Benefits	258,827	0	0
Contractual Services	104,460	0	0
Material and Supplies	12,000	0	0
Operating	10,500	0	0
Total Financial Services	385,787	0	0

Administrative

Salaries and Benefits

Salaries

CFO	133,547		
Fiscal Analyst/Contract Manager	55,000		
Intern	13,500		
Total Salaries	202,047	0	0

Benefits

FICA/FICA Med	12,757		
Other Benefits	44,023		
Total Benefits	56,780	0	0
Total Salaries and Benefits	258,827	0	0

Financial Services

Contractual Services

Professional Services

External Audit	11,000		
HR	12,000		
Legal Fees	15,000		
Accounting	36,000		

Total 74,000 0 0

Communications

Cell Phone	960		
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Total 960 0 0

Maintenance

Other	4,000		
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Total 4,000 0 0

Other Contractual Expenses

Memberships	500		
Dues and Subscriptions	500		
Contingency	15,000		
Seminars and Conferences	2,500		
Continuing Education	2,000		
Travel	5,000		

Total 25,500 0 0

Total Contractual Expenses **104,460** **0** **0**

Material and Supplies

Office Supplies	3,000		
Copy Supplies	1,000		
Computer Supplies	3,000		
Misc	5,000		

Total Material and Supplies 12,000 0 0

Operating Expenses

Mileage/Parking	1,000		
Reimbursements	500		
Postage	1,500		
Courier/overnight	7,500		

Total Operating Expenses 10,500 0 0

Salaries and Benefits	163,321	0	0
Contractual Services	44,000	350,000	2,200,000
Material and Supplies	4,500	0	0
Operating	2,000	0	0
Total Operating	213,821	350,000	2,200,000

Administrative

Salaries and Benefits

Salaries

Director of Operations	115,000
Intern	13,500
System analyst	0
Data Base Analyst	0

Total Salaries	128,500	0	0
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Benefits

FICA/FICA Med	8,358
Other Benefits	26,464

Total Benefits	34,821	0	0
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Total Salaries and Benefits	163,321	0	0
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Contractual Services**Professional Services**

GSC

200,000

Traffic and Revenue

2,000,000

Legal Fees

25,000

150,000

200,000

Total**25,000****350,000****2,200,000****Communications**

Cell Phone

1,000

Total**1,000****0****0****Maintenance**

Other

1,000

Total**1,000****0****0****Other Contractual Expenses**

Dues and Subscriptions

500

Contingency

10,000

Seminars and Conferences

1,500

Travel

5,000

Total**17,000****0****0****Total Contractual Expenses****44,000****350,000****2,200,000****Material and Supplies**

Office Supplies

500

Copy Supplies

1,000

Computer Supplies

2,000

Misc

1,000

Total Material and Supplies**4,500****0****0****Operating Expenses**

Mileage/Parking

1,000

Maintenance

500

Postage

500

Total Operating Expenses**2,000****0****0**

Communications

FY 06

Operating

183A

Feasibility

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Salaries and Benefits	156,910	0	0
Contractual Services	285,500	511,500	100,000
Material and Supplies	34,000	24,000	0
Operating	21,500	5,000	0
total	497,910	540,500	100,000

Administrative**Salaries and Benefits****Salaries**

Director of Communications 90,000

Communication Specialist 28,305

Intern

Total Salaries	118,305	0	0
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Benefits

FICA/FICA Med 9,050

Other Benefits 29,555

Total Benefits	38,605	0	0
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Total Salaries and Benefits	156,910	0	0
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Communications

FY 06

Operating

183A

Feasibility

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Contractual Services**Professional Services**

Contract Personnel	10,000		
Legal Fees	10,000		
Advertising		50,000	
Annual Report	15,000		
Consultant-Tate Austin	20,000	140,000	
Creative Services	7,500	107,500	
Photography	2,000	6,000	
Research	65,000	25,000	
Website	20,000		
Consultant-Public Involvement		100,000	
Consultant-public outreach			100,000
Consultant-Business Opportunity	80,000		
Total	229,500	428,500	100,000

Communications

Cell Phone

	1,000		
Total	1,000	0	0

Other Contractual Expenses

Dues and Subscriptions	500		
Seminars and Conferences	2,500		
Printing	45,000	75,000	
Newsletter	2,000	8,000	
Travel	5,000		
Total	55,000	83,000	0

Total Contractual Expenses

285,500	511,500	100,000
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Material and Supplies

Office Supplies	1,000		
Misc	20,000	5,000	
Photography	2,000		
Displays	5,000		
Promotional Items	5,000	15,000	
Displays	1,000	4,000	
Total Material and Supplies	34,000	24,000	0

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Operating Expenses

Mileage/Parking	1,500		
Postage/overnight	10,000		
Special Events	10,000		
Public Meetings		5,000	
Total Operating Expenses	21,500	5,000	0

Capital expenditures

FY 06

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Administrative

183A

Feasibility

CDA Agreement	109,442,518
Toll Integrator	3,490,778
Project Manager	7,982,524
Contingency	4,000,000

Software	25,000
Phone system	20,000
Computer systems	75,000
Furniture	10,000

totals	130,000	124,915,819	0
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Debt Service

FY 06

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	Debt Service	Debt Service Reserve Fund
Interest Expense		
Senior Lien	6,819,542	
BANS	3,025,000	
Transfer to Debt Service		305,620
Totals	<u><u>9,844,542</u></u>	<u><u>305,620</u></u>

CTRMA Holiday Schedule for 2005-2006

July 4 – Independence Day

Sep 5 – Labor Day

Nov 11 – Veteran's Day

Nov 24, 25 – Thanksgiving

Dec 26 – Christmas

Jan 2 – New Year's Day

Jan 17 – Martin Luther King Day

Feb 21 – President's Day

May 30 – Memorial Day

Plus, choice of either July 5 –OR– March 5 (Good Friday)